

SECTION 4: POLICIES



4.4 INAS MEMBERSHIP FEE POLICY

- 1.1 Member Organisations shall pay an annual subscription the amount of which shall be determined by the General Assembly for a period of two (2) years. If an organisation is granted full, provisional or supplementary membership in the course of a year, it shall pay in that year a subscription proportional to the remaining part of the year.
- 1.2 Annual subscriptions shall be payable during the first ninety (90) days of the year in question or, if a General Assembly is held within this period, prior to or at the General Assembly. If a member does not fulfil its financial obligations it shall be suspended by the Governing Board. During this suspension it may not exercise the rights accruing to it. The suspension shall be lifted as soon as the member in question fulfils its financial obligations.
- 1.3 Virtus Regions may levy a membership subscription on its members the amount of which will be set by the Regional General Assembly.
- 1.4 Where payments are made by a Bank Transfer then the Member shall pay any bank charges that are incurred by such a transaction.